

Regulatory Announcement 1/2009 dated 6 January 2009

General Meeting of Shareholders Announcement

The Management Board of Sfinks Polska S.A. ("Sfinks"), in connection with the written motion tabled by Mr. Tomasz Morawski on 24 December 2008, pursuant to the article 39.1.1. of the Regulation of the Minister of Finance dated October 19th 2005 on current and periodic information and the article 402 of Polish Commercial Companies Code, hereby announces that the General Meeting of Shareholders (the "General Meeting") of the Company will be held on 18 February 2009 at Hotel Focus, ul. Łąkowa 23/25, Łódź. The General Meeting of Shareholders will begin at 11.00 a.m. (CET).

The agenda of the General Meeting:

1. Opening
2. Selection of the Chairman of General Meeting.
3. List of attendance.
4. Confirmation that the General Meeting was announced correctly and that it is able to pass resolutions.
5. Adoption of General Meeting agenda.
6. Calling of the Scrutiny Committee
7. Preliminary results of financial statements review ordered by the new Management Board.
8. Changes of Supervisory Board membership.
9. The financial condition of the Company versus the service agreement signed between AmRest Sp. z o.o. and Sfinks Polska S.A. dated 12 December 2008.
10. Issuance of new shares.
11. Closing.

Mr. Tomasz Morawski tabled the above mentioned motion on the basis of article 400 of Polish Commercial Companies Code – the wording of this article entitles the shareholders representing more than 10% of equity to call the General Meeting and including proposed items in the agenda of that meeting. Mr. Morawski is currently in the possession of 28.11% of Sfinks equity and he asked to include points 8 and 9 in the agenda of General Meeting.

Legal and organizational matters:

The Management Board of Sfinks informs that, pursuant to article 9 of Act on Trading in Financial Instruments dated 29 July 2005 and the article 406.3 of Polish Commercial Companies Code, the right to participate in the General Meeting shall accrue to the shareholders who will deposit the depositary certificates confirming the right to participate in General Meeting at the office of the Company: Al. Kościuszki 80/82, 90-437 Łódź. The depositary certificates may be deposited as of the date of this announcement until 11 February 2009 by 4:00 p.m. (CET) at the latest. The date of validity of the depositary certificate and hence the date of release of the blockade of the shares specified in the depositary certificate shall expire not earlier than at the time when the General Meeting finishes.

Pursuant to article 407.1 of Polish Commercial Companies Code the list of shareholders who have a right to participate in the General Meeting will be deposited for inspection by the shareholders at the registered office of the Company at Al. Kościuszki 80/82, 90-437 Łódź three working days before the date of General Meeting, i.e. starting from 13 February 2009 between 10:00 a.m. and 4:00 p.m. (CET).

The right to attend and to exercise rights in the General Meeting can be exercised personally or by proxy authorized in writing. The written power of attorney will be included in the minutes of the General Meeting. The representatives of corporations shall present the up-to-dated abstracts from registry including persons authorized to represent these entities. Persons not included in these abstracts shall present original power of attorney granted by those who are authorized for representation. Documents prepared in foreign language shall be presented along with official translation into the Polish language. All General Meeting participants will be identified by their ID cards.

The registration of shareholders and the distribution of voting cards will begin on the day of General Meeting in front of the meeting room starting from 10:30 a.m. (CET).

Legal act:

Ustawa o ofercie z dnia 29 lipca 2005 art. 56. ust. 1 punkt 2.