

Regulatory Announcement 5/2009 dated 5th February 2009

Violation of Best Practices II.1.4 and II.1.5

The Management Board of Sfinks Polska S.A. ("Sfinks"), with reference to RB 1/2009 dated 13 January 2009, informs about violation of Best Practices II.1.4 and II.1.5 regarding publishing of the draft resolutions and information regarding candidates for the Company's Supervisory Board on the Company's website.

The violation of the above mentioned Best Practices is a one-time violation resulted from not receiving so far by the Management Board of Sfinks any information from shareholders who previously proposed a motion to include specific items in the agenda of General Shareholding Meeting which will take place on Feb 18th 2009.

At the same time Management Board of Sfinks informs that above mentioned information will be published immediately after receiving proper documents from those shareholders but not later than 8 days before GSM, pursuant to Art.97 Sec.5 Regulation of Minister of Finance dated October 19th 2005 on current and periodic information to be published by issuers of securities.

Legal act: Art. 65 sec. 1, point 1. Act on Public offer of financial instruments