

## **Regulatory Announcement 10/2009 dated 11 February 2009**

### **General Meeting of Shareholders Announcement**

The Management Board of Sfinks Polska S.A. (“Sfinks”), pursuant to the article 399.1 of Polish Commercial Companies Code, hereby announces that the General Meeting of Shareholders (the “General Meeting”) of the Company will be held on 13 March 2009 at Hotel Focus, ul. Łąkowa 23/25, Łódź. The General Meeting of Shareholders will begin at 11.00 a.m. (CET).

The agenda of the General Meeting:

1. Opening
2. Selection of the Chairman of General Meeting.
3. List of attendance.
4. Confirmation that the General Meeting was announced correctly and that it is able to pass resolutions.
5. Adoption of General Meeting agenda.
6. Calling of the Scrutiny Committee
7. Resolution on amendments in the Company’s Statute and on authorization of Sfinks Management to increase the authorized share capital by the amount of PLN 6 960 713, within a period not longer than 3 years following the date of the resolution, and to authorize Sfinks Management to take all necessary steps to admit the issued shares to exchange trading and to dematerialize the issued shares.
8. Closing.

In connection with Point No 7 of the agenda and pursuant to article 402.2 of Polish Commercial Companies Code Sfinks Polska S.A. hereby encloses the draft wording of the amendments to the Company’s Statute:

The following wording is proposed to be added as the new Point No 6 in Article 7 of the Statute:

“The Management Board of the Company is authorized, in the period ending on 9 March 2012, to execute one or more increases of the authorized share capital by the amount not higher than PLN 6 960 713 – destination capital. The Management may dispose shares in lieu of cash or non-cash contributions. The Management Board resolutions regarding the share issue price and disposal of shares in lieu of non-cash contributions do not require the approval of Supervisory Board. The Management is authorized to take all necessary steps to dematerialize shares, rights issue and rights to shares issued within destination capital to exchange trading.”

Legal and organizational matters:

The Management Board of Sfinks informs that, pursuant to article 9 of Act on Trading in Financial Instruments dated 29 July 2005 and the article 406.3 of Polish Commercial Companies Code, the right to participate in the General Meeting shall accrue to the shareholders who will deposit the depositary certificates confirming the right to participate in General Meeting at the office of the Company: Al. Kościuszki 80/82, 90-437 Łódź. The depositary certificates may be deposited as of the date of this announcement until 5 March 2009 by 4:00 p.m. (CET) at the latest. The date of validity of the depositary certificate and hence the date of release of the blockade of the shares specified in the depositary certificate shall expire not earlier than at the time when the General Meeting finishes.

Pursuant to article 407.1 of Polish Commercial Companies Code the list of shareholders who have a right to participate in the General Meeting will be deposited for inspection by the shareholders at the registered office of the Company at Al. Kościuszki 80/82, 90-437 Łódź three working days before the date of General Meeting, i.e. starting from 10 March 2009 between 10:00 a.m. and 4:00 p.m. (CET).

The right to attend and to exercise rights in the General Meeting can be exercised personally or by proxy authorized in writing. The written power of attorney will be included in the minutes of the General Meeting. The representatives of corporations shall present the up-to-dated abstracts from registry including persons authorized to represent these entities. Persons not included in these abstracts shall present original power of attorney granted by those who are authorized for representation. Documents prepared in foreign language shall be presented along with official translation into the Polish language. All General Meeting participants will be identified by their ID cards.

The registration of shareholders and the distribution of voting cards will begin on the day of General Meeting in front of the meeting room starting from 10:30 a.m. (CET).

Legal act:

Ustawa o ofercie z dnia 29 lipca 2005 art. 56. ust. 1 punkt 2.